Federal Direct Loan Worksheet 2020/2021
For Grad and Part-time Students
Fall 2020
Financial Aid Phone (315) 445-4400, Fax (315) 445-4182
financialaid@lemoyne.edu

Note: <u>A minimum of 6 credit hours per semester toward a degree is required to use a Federal Direct Loan.</u>

Name_____ Social Security #_____

Address_____
Street City State Zip

Phone #_____ _____
Home / Cell / Work Email Address

Degree/Certification Program_____ Date of Birth_____

Matriculation Status _____ _____ Estimated Degree Date_____
Yes Conditionally

Total Tuition Reimbursement (from an employer or other outside resource) $_____

Graduate students - All loans will be unsubsidized only and the annual academic year limit is $20,500.
CAS students – All loans will be unsubsidized only and the annual academic year limit is $12,500.

How much do you need to borrow?

The maximum you can borrow for this semester is tuition plus $4500 for additional expenses.
This maximum may be affected by the Federal Direct Loan limits for your degree program.
Please note that the lender withholds 1.059% (subject to change) of your loan request for origination and default fees.

STEP 1: _____ X $_____ = $_____
Number of credit hours Cost per credit Total tuition billed
(Undergraduate - $732, FNP - $951, MST/MSEd/MSAAD - $764, MBA/MSIS - $886,EDD.EXLDR - $1499)

STEP 2: **$**_____ + <u>$4,500</u> = $_____
Tuition billed (as calculated in STEP 1) (Additional expenses) Maximum amount you *can* borrow (within annual federal limits)

STEP 3: **Total amount you *want* to borrow** $_____
(Remember: 1.059% less will arrive on your account)

My federal aid may be used to cover any expenses on my account such as late fees and fines.

_____ _____
Student signature **Date**

<u>Office Use Only</u>:

Cost of Education _____ Grade Level _____ Loan Default _____

EFC _____ NSLDS Sub _____ Subsidized Amount _____

Employer _____ NSLDS Unsub _____ Unsubsidized Amount _____

Pell / Tap _____ Total_____ Entered on AIDE _____