

Federal Direct Loan Worksheet 2020/2021
For Grad and Part-time Students
Spring 2021
Financial Aid Phone (315) 445-4400, Fax (315) 445-4182
financialaid@lemoyne.edu

Note: A minimum of 6 credit hours per semester toward a degree is required to use a Federal Direct Loan.

Name _____ Social Security # _____

Address _____
 Street City State Zip

Phone # _____ Home / Cell / Work Email Address _____

Degree/Certification Program _____ Date of Birth _____

Matriculation Status _____ Estimated Degree Date _____
 Yes Conditionally

Total Tuition Reimbursement (from an employer or other outside resource) \$ _____

Graduate students - All loans will be unsubsidized only and the annual academic year limit is \$20,500.
CAS students – All loans will be unsubsidized only and the annual academic year limit is \$12,500.

How much do you need to borrow?

The maximum you can borrow for this semester is tuition plus \$4500 for additional expenses.

This maximum may be affected by the Federal Direct Loan limits for your degree program.

Please note that the lender withholds 1.059% (subject to change) of your loan request for origination and default fees.

STEP 1: _____ X \$ _____ = \$ _____
 Number of credit hours Cost per credit Total tuition billed
 (Undergraduate - \$732, FNP - \$951, MST/MSEd/MSAAD - \$764, MBA/MSIS - \$886, EDD.EXLDR - \$1499)

STEP 2: \$ _____ + \$4,500 = \$ _____
 Tuition billed (Additional expenses) Maximum amount you *can* borrow
 (as calculated in STEP 1) (within annual federal limits)

STEP 3: Total amount you *want* to borrow \$ _____
 (Remember: 1.059% less will arrive on your account)

My federal aid may be used to cover any expenses on my account such as late fees and fines.

Student signature

Date

Office Use Only:

Cost of Education _____ Grade Level _____ Loan Default _____

EFC _____ NSLDS Sub _____ Subsidized Amount _____

Employer _____ NSLDS Unsub _____ Unsubsidized Amount _____

Pell / Tap _____ Total _____ Entered on AIDE _____